

DATE 02/15/13

HB HB2

Projected Changes in Revenue, Expenses, and Reserves
 For the Period Ending June 30th
 General Liability Insurance Program

| | FY 2012 | FY 2013 | FY 2014 | FY 2015 |
|----------------------------------------------------|---------------------|---------------------|--------------------|-------------------|
| Gross Premiums Written | \$6,750,000 | \$6,750,000 | \$7,575,000 | \$7,575,000 |
| Net Premium Earned | 6,750,000 | 6,750,000 | 7,575,000 | 7,575,000 |
| Losses Paid | 29,228,129 | 1,719,465 | 1,675,561 | 1,665,531 |
| Loss Expense Paid | 1,654,319 | 2,086,471 | 2,086,471 | 2,086,471 |
| Operations | 1,018,493 | 1,045,614 | 1,045,614 | 1,045,614 |
| Commercial Insurance Premiums | 215,438 | 215,438 | 365,438 | 365,438 |
| Total Losses and Expenses | 32,116,379 | 5,066,988 | 5,173,084 | 5,163,054 |
| Net Income (Loss) Before Investments | (25,366,379) | 1,683,012 | 2,401,916 | 2,411,946 |
| Net Investment Income Earned | 16,151 | 3,751 | 3,689 | 3,689 |
| Insurance Recoveries | 0 | 1,037 | 1,037 | 1,037 |
| Net Income (Loss) | (25,350,228) | 1,687,800 | 2,406,642 | 2,416,672 |
| Prior Year Assets | 27,403,223 | 302,995 | 240,795 | 21,697,437 |
| Total Assets Before Transfers | 2,052,995 | 1,990,795 | 2,647,437 | 24,114,109 |
| Transfers In (Out) | (1,750,000) | (1,750,000) | (7,750,000) | 0 |
| Transfers In (Out) Libby Asbestos Settlement | 0 | 0 | 0 | 0 |
| Total Assets Before Loans or Appropriations | 302,995 | 240,795 | (5,102,563) | 24,114,109 |
| General Fund Transfer | 0 | 0 | 26,800,000 | 0 |
| Aggretage Write-Ins | 0 | 0 | 0 | 0 |
| Total Assets | 302,995 | 240,795 | 21,697,437 | 24,114,109 |
| Non-Claim Liabilites | 661,199 | 661,199 | 661,199 | 661,199 |
| Claims Liabilites | 15,088,253 | 16,158,957 | 17,234,888 | 18,238,636 |
| Total Liabilites | 15,749,452 | 16,820,156 | 17,896,087 | 18,899,835 |
| Reserves | (15,446,457) | (16,579,361) | 3,801,350 | 5,214,274 |

Projected Changes in Revenue, Expenses, and Reserves
For the Period Ending June 30th
General Liability Insurance Program

| | FY 2012 | FY 2013 | FY 2014 | FY 2015 |
|----------------------------------------------------|---------------------|---------------------|--------------------|-------------------|
| Gross Premiums Written | \$6,750,000 | \$6,750,000 | \$8,100,000 | \$8,100,000 |
| Net Premium Earned | 6,750,000 | 6,750,000 | 8,100,000 | 8,100,000 |
| Losses Paid | 29,228,129 | 1,719,465 | 1,675,561 | 1,665,531 |
| Loss Expense Paid | 1,654,319 | 2,086,471 | 2,086,471 | 2,086,471 |
| Operations | 1,018,493 | 1,045,614 | 1,045,614 | 1,045,614 |
| Commercial Insurance Premiums | 215,438 | 215,438 | 365,438 | 365,438 |
| Total Losses and Expenses | 32,116,379 | 5,066,988 | 5,173,084 | 5,163,054 |
| Net Income (Loss) Before Investments | (25,366,379) | 1,683,012 | 2,926,916 | 2,936,946 |
| Net Investment Income Earned | 16,151 | 3,751 | 3,689 | 3,689 |
| Insurance Recoveries | 0 | 1,037 | 1,037 | 1,037 |
| Net Income (Loss) | (25,350,228) | 1,687,800 | 2,931,642 | 2,941,672 |
| Prior Year Assets | 27,403,223 | 302,995 | 240,795 | 21,172,437 |
| Total Assets Before Transfers | 2,052,995 | 1,990,795 | 3,172,437 | 24,114,109 |
| Transfers In (Out) | (1,750,000) | (1,750,000) | (7,750,000) | 0 |
| Transfers In (Out) Libby Asbestos Settlement | 0 | 0 | 0 | 0 |
| Total Assets Before Loans or Appropriations | 302,995 | 240,795 | (4,577,563) | 24,114,109 |
| General Fund Transfer | 0 | 0 | 25,750,000 | 0 |
| Aggretage Write-Ins | 0 | 0 | 0 | 0 |
| Total Assets | 302,995 | 240,795 | 21,172,437 | 24,114,109 |
| Non-Claim Liabilites | 661,199 | 661,199 | 661,199 | 661,199 |
| Claims Liabilites | 15,088,253 | 16,158,957 | 17,234,888 | 18,238,636 |
| Total Liabilites | 15,749,452 | 16,820,156 | 17,896,087 | 18,899,835 |
| Reserves | (15,446,457) | (16,579,361) | 3,276,350 | 5,214,274 |

Projected Changes in Revenue, Expenses, and Reserves
For the Period Ending June 30th
General Liability Insurance Program

| | FY 2012 | FY 2013 | FY 2014 | FY 2015 |
|----------------------------------------------------|---------------------|---------------------|--------------------|-------------------|
| Gross Premiums Written | \$6,750,000 | \$6,750,000 | \$8,437,500 | \$8,437,500 |
| Net Premium Earned | 6,750,000 | 6,750,000 | 8,437,500 | 8,437,500 |
| Losses Paid | 29,228,129 | 1,719,465 | 1,675,561 | 1,665,531 |
| Loss Expense Paid | 1,654,319 | 2,086,471 | 2,086,471 | 2,086,471 |
| Operations | 1,018,493 | 1,045,614 | 1,045,614 | 1,045,614 |
| Commercial Insurance Premiums | 215,438 | 215,438 | 365,438 | 365,438 |
| Total Losses and Expenses | 32,116,379 | 5,066,988 | 5,173,084 | 5,163,054 |
| Net Income (Loss) Before Investments | (25,366,379) | 1,683,012 | 3,264,416 | 3,274,446 |
| Net Investment Income Earned | 16,151 | 3,751 | 3,689 | 3,689 |
| Insurance Recoveries | 0 | 1,037 | 1,037 | 1,037 |
| Net Income (Loss) | (25,350,228) | 1,687,800 | 3,269,142 | 3,279,172 |
| Prior Year Assets | 27,403,223 | 302,995 | 240,795 | 20,834,937 |
| Total Assets Before Transfers | 2,052,995 | 1,990,795 | 3,509,937 | 24,114,109 |
| Transfers In (Out) | (1,750,000) | (1,750,000) | (7,750,000) | 0 |
| Transfers In (Out) Libby Asbestos Settlement | 0 | 0 | 0 | 0 |
| Total Assets Before Loans or Appropriations | 302,995 | 240,795 | (4,240,063) | 24,114,109 |
| General Fund Transfer | 0 | 0 | 25,075,000 | 0 |
| Aggreteage Write-Ins | 0 | 0 | 0 | 0 |
| Total Assets | 302,995 | 240,795 | 20,834,937 | 24,114,109 |
| Non-Claim Liabilites | 661,199 | 661,199 | 661,199 | 661,199 |
| Claims Liabilites | 15,088,253 | 16,158,957 | 17,234,888 | 18,238,636 |
| Total Liabilites | 15,749,452 | 16,820,156 | 17,896,087 | 18,899,835 |
| Reserves | (15,446,457) | (16,579,361) | 2,938,850 | 5,214,274 |